



DMI Finance invests INR 750 million in Radiant Polymers

Delhi, India, June 7, 2018: Radiant Polymers Private Limited, an integrated engineering plastics solution provider to the automotive and lighting sectors, has secured debt funding of INR 750 Mn from DMI Finance, a non-banking financial services company.

DMI Finance is an NBFC founded in 2008 by former Citigroup Inc. executives Shivashish Chatterjee and Yuvraja Chanakya Singh, with businesses in corporate lending, consumer finance, housing finance and asset management.

Radiant Polymers will use the funds to invest in capacity expansion and fund the working capital needs of the resulting business growth. In addition to this, the company will also utilise the funds to refinance its existing loan facilities.

Radiant's expansion plans include setting up new facilities and investing in newer technologies to leverage the strong market opportunity presented by the imminent introduction of BSVI norms in the automotive market. The company also has a strong focus on the LED segment in India and will be investing significantly in order to tap into this rapidly growing market.

EY acted as exclusive financial advisor to the transaction.

Anshuman Malur, Portfolio Manager of DMI management, said, "This transaction is consistent with DMI's philosophy of providing flexible financing solutions to rapidly growing Companies with superior management. We have strong belief in Nitin and his team and look forward to building a durable and mutually beneficial relationship."

Nitin Bahl, CEO of Radiant Polymers, said, "Radiant is excited to partner with DMI to realize its ambition of being a class leading supplier to its customers and support them in their technological & geographical growth. In DMI's management team, we have found an excellent partner who believed in our vision and helped secure this capital raise structured to match our business needs. We look forward to an enduring mutually rewarding relationship with DMI."

About Radiant Polymers Private Limited

Radiant Polymers Private Limited was founded in 1989 and headquartered in New Delhi. The company develops and manufactures engineering plastic components serving the automotive and LED lighting industries. Presently, it operates 4 manufacturing facilities and 1 tool room in high-growth automotive clusters of North and West India. Customers include leading OEMs such as Honda & Suzuki and various Global Tier-1s including Bosch & Valeo. The company in addition to catering to domestic market also exports to Europe, South America & Asia.

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